



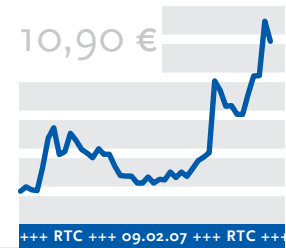
Annual Report |

2006



## Balance Sheets

	31.12.2006	31.12.2005
ASSETS	EUR	EUR
<b>Fixed assets</b>		
<b>Intangible assets</b>		
Concessions, industrial rights and similar rights and assets	45.626,00	66.407,00
<b>Tangible assets</b>		
Other equipment and office equipment	17.458,00	17.009,00
<b>Financial assets</b>		
Investments in affiliated companies	27.570.041,72	27.570.041,72
Loans to affiliated companies	2.915.000,00	2.715.000,00
<b>Current assets</b>		
<b>Receivables and other assets</b>		
Receivables due from related parties	13.783.612,22	11.363.920,78
Other assets	11.540,86	0,00
<b>Securities</b>	14.553.547,00	16.284.136,38
<b>Cash and cash equivalents</b>	9.145.546,36	6.793.228,82
<b>Prepaid expenses</b>	27.761,98	33.665,53
<b>Total assets</b>	<b>68.070.134,14</b>	<b>64.843.409,23</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>		
<b>Shareholders' equity</b>		
Subscribed capital (authorized capital EUR 3.130.837,02; py: EUR 3.233.707,02)	6.570.284,04	6.467.414,04
Additional paid-in-capital	55.966.297,69	55.614.967,69
Retained earnings	3.177.137,26	1.049.527,79
<b>Provisions</b>		
Income tax payable	209.356,10	261.450,95
Other provisions	1.135.553,00	718.827,37
<b>Liabilities</b>		
Convertible bonds	4.590,00	2.550,00
Trade accounts payable	35.619,32	45.398,03
Accounts payable to affiliated companies	458.696,75	397.907,48
Other liabilities	512.599,98	285.365,88
<b>Total liabilities and shareholders' equity</b>	<b>68.070.134,14</b>	<b>64.843.409,23</b>



## REALTECH AG

### Statements of Income

	2006	2005
	EUR	EUR
Other operating income	196.368,31	377.626,79
Personnel expenses		
a) Wages and salaries	2.246.996,79	1.831.713,60
b) Social security and retirement costs	179.047,51	185.063,33
Depreciation of intangible and fixed assets	31.069,10	36.799,70
Other operating expenses	1.325.677,47	975.187,86
Income from investments	5.354.000,71	3.817.895,91
Income from the transfer of profits	1.150.000,00	0,00
Expenses due to the transfer of losses	891,63	1.411,05
Interest income	564.447,94	484.384,29
Depreciation of financial assets and current securities	4.394,78	187.759,00
Interest expenses	9.397,43	9.621,10
<b>Income from ordinary activities</b>	<b>3.467.342,25</b>	<b>1.452.351,35</b>
Income taxes	830.446,90	390.241,15
Other taxes	40,68	12.582,41
<b>Net income</b>	<b>2.636.854,67</b>	<b>1.049.527,79</b>
Accumulated profit carried forward	540.282,59	0,00
<b>Retained earnings</b>	<b>3.177.137,26</b>	<b>1.049.527,79</b>